

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
MENTAL HEALTH NETWORK (GREATER GLASGOW)

D M McNaught & Co Ltd
Chartered Accountants and
Statutory Auditors
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LW

MENTAL HEALTH NETWORK (GREATER GLASGOW)

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FOR THE YEAR ENDED 31 MARCH 2022

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MENTAL HEALTH NETWORK (GREATER GLASGOW)

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The organisation aims to provide a voice for and from those who experience mental health difficulties and their carers, at a strategic level in partnership with service providers in order to develop and maintain services that are appropriate and user focussed across the NHS Greater Glasgow and Clyde area.

Significant activities

The organisation has developed its activities to meet strategic needs in relation to the patient experience of mental health services in NHS Greater Glasgow and Clyde, offering a number of activities such as patient conversations within hospital settings and the community, area listening events and volunteering opportunities. Peer support and Focus Groups have been set up to help with the development of future mental health services both delivered by NHS and Third Sector as well as lived experience support to our members

Volunteers

All management committee members are volunteers. In addition to this the organisation also utilises volunteers in a number of activities such as hospital settings, area listening events and office activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The organisation was initially set up in response to statutory requirements for input to NHS Greater Glasgow and Clyde on the strategic planning and implementation of adult mental health services.

Further Developments have included involvement in the implementation and evaluation of the NHS Greater Glasgow & Clyde 5 Year Adult Mental Health Strategy, Suicide Prevention and the strengthening of our Peer Support Groups.

This year has seen our group meetings return to the office after the COVID pandemic and the restrictions that we followed.

Internal and external factors

Staff training and development continues to be a priority for the organisation. We continue to ensure policy and procedures meet current legislation.

FINANCIAL REVIEW

Principal funding sources

The organisation's principal funding source continues to be NHS Greater Glasgow and Clyde.

Reserves policy

The intention is to retain sufficient funds to meet unexpected costs. This equates to £5,000 per quarter and we aim to hold this amount in unrestricted funds.

Referring to financial review of the period ended 31st March 2022, the management committee are pleased to continually report that the charity is still operating within budget. This has been achieved by continually reviewing commitments and through monthly monitoring of all financial activities with prudent financial management.

MENTAL HEALTH NETWORK (GREATER GLASGOW)

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2022**

FUTURE PLANS

The organisation plans to develop and enhance techniques for gathering patient and carer experiences of mental health services by a variety of different ways.

The organisation adapted the way it worked during the pandemic due to the Government restrictions being in place. Staff worked from home and groups moved online. We have now moved to a hybrid working model for staff. Most of our groups have returned to being held in the office with only our Monday café being held online. We hope that hospital visits will be permitted soon allowing us to have conversations and engagement sessions with inpatients and users of the community resource centres.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a recognised charity as defined in charity laws and regulations.

Recruitment and appointment of new management committee members

Any individual who applies to become a new management committee member will complete an application form and then be interviewed by two existing committee members. The application form is completed which details the individual's relevant skills and attributes and how these benefit the charity's objectives and activities

Organisational structure

The charity's main office in Glasgow is principally used for administration purposes.

Induction and training of new management committee members

All new management committee members are given in-house training on the requirements of the role as a management committee member. In addition all new management committee members are allocated a mentor. Any external training is provided as and when required to aid development.

Wider network

The organisation works in partnership with other mental health service user and carer organisations, voluntary organisations and statutory organisations. This is designed to promote a user voice in the planning and delivery of mental health services across NHS Greater Glasgow and Clyde.

Related parties

The organisation is closely linked with NHS Greater Glasgow and Clyde and PFPI (Patient Focus Public Involvement) and within that, the organisation operates with many organisations small and national for promotion of mental health strategy as decreed by the Scottish Executive Health Department.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC032115

Principal address

Templeton Business Centre
62 Templeton Street
Suite 11, Templeton House
Glasgow
G40 1DA

MENTAL HEALTH NETWORK (GREATER GLASGOW)

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2022**

Trustees

Lorne Berkley Chair
William McDonald Vice Chair (resigned 15/12/2021)
Joan McBride Treasurer
George Brown Secretary
Janette Whitelaw
Frances Nisbitt
Billy Kilpatrick
Michael Craggs (resigned 15/2/2022)
Katie Davis (appointed 15/3/2022)

Auditors

D M McNaught & Co Ltd
Chartered Accountants and
Statutory Auditors
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LW

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution, requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 12 July 2022 and signed on its behalf by:

Lorne Berkley - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF MENTAL HEALTH NETWORK (GREATER GLASGOW)

Opinion

We have audited the financial statements of Mental Health Network (Greater Glasgow) (the 'charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF MENTAL HEALTH NETWORK (GREATER GLASGOW)

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience through discussion with staff and the Management Committee (as required by auditing standards).
- We had regard to laws and regulations in areas that directly affect the financial statements, including reporting and charity legislation. We considered that extent of compliance with those laws and regulations as part of our procedures on the related financial statement items.
- With the exception of any known or possible non-compliance, and as required by auditing standards, our work in respect of these was limited to enquiry of the charity staff and the Management Committee.
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.
- We obtained a full understanding of the charity's control environment and carried out relevant testing of this, specifically with regards to controls in place for the authorisation and subsequent payment of relevant expenditure.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
MENTAL HEALTH NETWORK (GREATER GLASGOW)**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

D M McNaught & Co Ltd
Chartered Accountants and
Statutory Auditors
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LW

12 July 2022

MENTAL HEALTH NETWORK (GREATER GLASGOW)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		449	-	449	6,636
Charitable activities					
Support Services	2	216,460	-	216,460	225,352
Total		<u>216,909</u>	<u>-</u>	<u>216,909</u>	<u>231,988</u>
EXPENDITURE ON					
Charitable activities					
Support Services		209,769	-	209,769	221,067
NET INCOME		<u>7,140</u>	<u>-</u>	<u>7,140</u>	<u>10,921</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>42,364</u>	<u>-</u>	<u>42,364</u>	<u>31,443</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>49,504</u></u>	<u><u>-</u></u>	<u><u>49,504</u></u>	<u><u>42,364</u></u>

The notes form part of these financial statements

MENTAL HEALTH NETWORK (GREATER GLASGOW)

BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	8	178	-	178	237
CURRENT ASSETS					
Debtors	9	3,534	-	3,534	4,250
Cash at bank and in hand		100,891	-	100,891	39,857
		<u>104,425</u>	<u>-</u>	<u>104,425</u>	<u>44,107</u>
CREDITORS					
Amounts falling due within one year	10	(55,099)	-	(55,099)	(1,980)
NET CURRENT ASSETS		<u>49,326</u>	<u>-</u>	<u>49,326</u>	<u>42,127</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>49,504</u>	<u>-</u>	<u>49,504</u>	<u>42,364</u>
NET ASSETS		<u>49,504</u>	<u>-</u>	<u>49,504</u>	<u>42,364</u>
FUNDS	11				
Unrestricted funds				49,504	42,364
TOTAL FUNDS				<u>49,504</u>	<u>42,364</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 July 2022 and were signed on its behalf by:

Lorne Berkley - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and strategic requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

MENTAL HEALTH NETWORK (GREATER GLASGOW)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. INCOME FROM CHARITABLE ACTIVITIES

		2022	2021
	Activity	£	£
Hidden Gardens income	Support Services	2,200	2,450
Other charitable income	Support Services	-	4,000
Grants	Support Services	214,260	218,902
		<u>216,460</u>	<u>225,352</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
NHS Greater Glasgow & Clyde	211,500	211,500
Inspiring Scotland Wellbeing Fund	-	7,402
Impact Funding Winter Social Wellbeing Fund	2,760	-
	<u>214,260</u>	<u>218,902</u>

3. SUPPORT COSTS

	Management	Governance	Totals
	£	costs	£
	£	£	£
Support Services	<u>207,789</u>	<u>1,980</u>	<u>209,769</u>

4. AUDITORS' REMUNERATION

	2022	2021
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>1,980</u>	<u>1,980</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

Trustees are reimbursed for any out of pocket expenses, principally travelling expenses, on production of a valid receipt.

MENTAL HEALTH NETWORK (GREATER GLASGOW)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Staff	7	7

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,636	-	6,636
Charitable activities			
Support Services	225,352	-	225,352
Total	231,988	-	231,988
EXPENDITURE ON			
Charitable activities			
Support Services	221,067	-	221,067
NET INCOME	10,921	-	10,921
RECONCILIATION OF FUNDS			
Total funds brought forward	31,443	-	31,443
TOTAL FUNDS CARRIED FORWARD	42,364	-	42,364

MENTAL HEALTH NETWORK (GREATER GLASGOW)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

8. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2021 and 31 March 2022	6,883
DEPRECIATION	
At 1 April 2021	6,646
Charge for year	59
At 31 March 2022	6,705
NET BOOK VALUE	
At 31 March 2022	178
At 31 March 2021	237

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Prepayments	3,534	4,250

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	55,099	1,980

11. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	42,364	7,140	49,504
TOTAL FUNDS	42,364	7,140	49,504

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	216,909	(209,769)	7,140
TOTAL FUNDS	216,909	(209,769)	7,140

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	31,443	10,921	42,364
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>31,443</u>	<u>10,921</u>	<u>42,364</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	231,988	(221,067)	10,921
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>231,988</u>	<u>(221,067)</u>	<u>10,921</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	31,443	18,061	49,504
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>31,443</u>	<u>18,061</u>	<u>49,504</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	448,897	(430,836)	18,061
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>448,897</u>	<u>(430,836)</u>	<u>18,061</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

MENTAL HEALTH NETWORK (GREATER GLASGOW)

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	449	6,636
Charitable activities		
Hidden Gardens income	2,200	2,450
Other charitable income	-	4,000
Grants	214,260	218,902
	<u>216,460</u>	<u>225,352</u>
Total incoming resources	216,909	231,988
EXPENDITURE		
Support costs		
Management		
Wages & staff costs	158,918	158,766
Rent, rates & insurance	36,031	39,381
Provisions & hospitality	2,304	6,202
Light and heat	3,714	3,471
Telephone	2,701	2,412
Office, stationery and advertising	1,329	4,240
Travelling	162	4
Sundries	2,571	2,710
Depreciation of computer equipment	59	79
	<u>207,789</u>	<u>217,265</u>
Governance costs		
Auditors' remuneration	1,980	1,980
Legal and professional fees	-	1,822
	<u>1,980</u>	<u>3,802</u>
Total resources expended	<u>209,769</u>	<u>221,067</u>
Net income	<u>7,140</u>	<u>10,921</u>

This page does not form part of the statutory financial statements